

# Transformer Solutions

## for Insurance Linked Securities



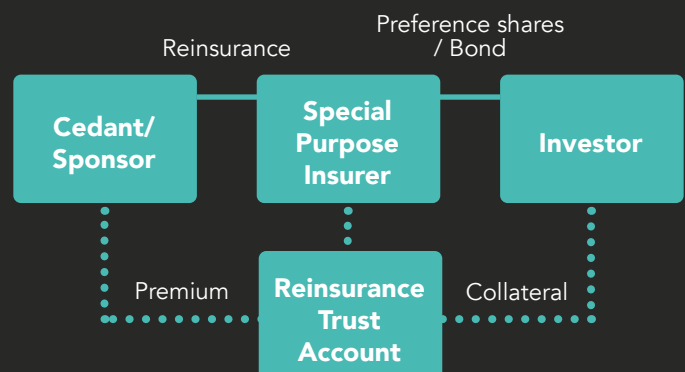
## Facilitating the Transfer of Insurance Risk

Whether you are a sponsoring company looking to complement traditional reinsurance for certain layers of risk or an ILS Manager seeking non-correlating risk, Robus offers truly independent solutions.

Traditionally ILS have focused on natural catastrophe but, as models develop and investors are willing to evaluate more types of risk, cover for other risks is now possible; from off-shore energy to mortgage indemnity, more and more types of risk are becoming feasible. The market for life insurance securitisation is developing further also and Robus have the skills and knowledge to offer bespoke solutions.

## Basic Structure of Collateralised Reinsurance

The most common way to transform risk is achieved by establishing a Special Purpose Insurer which invests the proceeds from premium and collateral in low risk securities. The earnings on the securities and premium represent the return to investors if the insured event does not occur.



# Facilities at a Glance

## Protected Cell

A cell within a Robus sponsored Special Purpose Insurer provides low cost, efficient access between the insurance and capital markets.

## Incorporated Cell

An incorporated cell in a Robus sponsored facility provides the optimal solution for life business or multi-fund arrangements.

## Standalone Company

Your own Company, Protected Cell Company or Incorporated Cell Company in your chosen domicile to match your requirements.

# How We Help Our Clients

**Robus can facilitate the entire process from Cell set up to a fast track regime for multiple transactions. Working independently with all the brokers and trustees we have extensive experience and expertise to manage your business without compromise.**

From transformers to cat bonds to sidecars, we are able to provide fully integrated solutions to meet the needs of all stakeholders. Our technology and flexibility enable us to provide custom investor reporting. We have various platforms across jurisdictions including Guernsey.

# How Clients Benefit

Utilising the Robus Group PCC and ICC vehicles, clients benefit from:

## Cedants

- + High capital relief on fully collateralised reinsurance
- + Remove large single correlating events
- + Reduce reinsurer concentration risk
- + Reduce reliance on traditional reinsurance market

## ILS Managers

- + Broker independent transformer, no conflicts
- + Proven track record in ILS management
- + Dedicated ILS team
- + Bespoke 'limited recourse' language

## Contact Adele Gale,

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